

**Mountain Harbour Property Owners Association**  
**Statement of Assets, and Liabilities, and Equity - Cash**  
As of January 31, 2022 & 2021

	Jan 31, 22	Jan 31, 21
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
1002 · Nantahala Checking Account	247,748.56	44,312.05
1003 · Nantahala Savings Account	151,491.73	215,588.07
1005 · UCB Savings Account	250,637.03	256,362.31
<b>Total Checking/Savings</b>	649,877.32	516,262.43
<b>Other Current Assets</b>		
1475 · Due from MHGC 2022	54,700.00	0.00
<b>Total Other Current Assets</b>	54,700.00	0.00
<b>Total Current Assets</b>	704,577.32	516,262.43
<b>Fixed Assets</b>		
1300 · Gate - Front Entrance	30,528.00	30,528.00
1310 · Gate - Back Entrance	13,637.00	13,637.00
1320 · Gate House	24,551.00	24,551.00
1330 · Lighting Columns	14,228.00	14,228.00
1340 · Signs	4,069.00	4,069.00
1350 · Telephone System	4,893.00	4,893.00
1390 · Accumulated Depreciation	-79,087.46	-78,416.24
<b>Total Fixed Assets</b>	12,818.54	13,489.76
<b>Other Assets</b>		
1580 · MHGC-Greenville Turf & Tractor	15,190.13	0.00
1380 · Investment in Mtn. Harbour Golf	1,069,880.00	1,069,880.00
1480 · Due from Mtn. Harbour Golf	1,261,554.46	1,219,054.46
1500 · Deposit - Utility - Electricity	70.00	70.00
<b>Total Other Assets</b>	2,346,694.59	2,289,004.46
<b>TOTAL ASSETS</b>	<b>3,064,090.45</b>	<b>2,818,756.65</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
2001 · Accounts Payable	8,786.86	9,479.51
<b>Total Accounts Payable</b>	8,786.86	9,479.51
<b>Total Current Liabilities</b>	8,786.86	9,479.51
<b>Total Liabilities</b>	8,786.86	9,479.51
<b>Equity</b>		
3900 · Retained Earnings	2,765,479.44	2,515,994.21
Net Income	289,824.15	293,282.93
<b>Total Equity</b>	3,055,303.59	2,809,277.14
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,064,090.45</b>	<b>2,818,756.65</b>

These financial statements prepared by Strickland and Associates, P.C. have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them. Substantially all disclosures required by the modified cash basis of accounting are not included.

**Mountain Harbour Property Owners Association**  
**Statement of Revenues, Expenses and Retained Earnings**  
For the One Month Ended January 31, 2022 & 2021

	Jan 22	Jan 21
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
4041 · Interest Income from MHGC Loan	144.90	0.00
4000 · Annual Dues	298,605.00	301,875.00
4020 · Gate Openers	50.00	0.00
4040 · Interest/Penalties/Lien Income	10.64	36.00
<b>Total Income</b>	<u>298,810.54</u>	<u>301,911.00</u>
<b>Gross Profit</b>	298,810.54	301,911.00
<b>Expense</b>		
5005 · Advertising/Promotion/Marketing	0.00	51.36
5000 · Accounting Expenses	125.00	125.00
5050 · Depreciation	0.00	200.72
5100 · Electricity	541.56	529.93
5200 · Landscape Contract	7,500.00	7,639.58
5220 · Landscaping Other	537.50	0.00
5610 · Office Expense & Supplies	68.57	0.00
5620 · Postage	116.00	0.00
5700 · Repairs & Maintenance	14.96	0.00
5820 · Telephone	82.80	81.48
<b>Total Expense</b>	<u>8,986.39</u>	<u>8,628.07</u>
<b>Net Ordinary Income</b>	<u>289,824.15</u>	<u>293,282.93</u>
<b>Net Income</b>	<u><u>289,824.15</u></u>	<u><u>293,282.93</u></u>

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