

Mountain Harbour Golf Club LLC
Statement of Assets, and Liabilities, and Equity - Cash
For the One Month Ended January 31, 2022 & 2021

	Jan 31, 22	Jan 31, 21
ASSETS		
Current Assets		
Checking/Savings		
1004 · Operating Account	12,372.26	4,061.70
1005 · Nantahala Payroll	9,996.36	5,343.65
1003 · Nantahala Bank - PC	409.10	1,001.77
1008 · Cash Drawer	400.00	400.00
1002 · Change & Backup	300.00	300.00
Total Checking/Savings	23,477.72	11,107.12
Accounts Receivable		
1011 · Accounts Receivable	3,377.71	5,815.79
GolfNow Accounts Receivable	0.00	-2,100.58
Total Accounts Receivable	3,377.71	3,715.21
Other Current Assets		
1110 · Prepaid Expenses - Employee Tip	11.06	0.00
1104 · Member Charge Acct Receivable	1,487.20	5,947.47
Total Other Current Assets	1,498.26	5,947.47
Total Current Assets	28,353.69	20,769.80
Fixed Assets		
1300 · Equipment & Assets Deposits	0.00	1,837.50
1150 · Buildings	702,926.64	702,926.64
1151 · Land	302,079.31	302,079.31
1153 · Restaurant Equipment	52,719.00	52,719.00
1154 · Leasehold Improvements	36,533.46	32,858.46
1155 · Computer Hardware	3,210.56	3,210.56
1600 · Equipment and Furniture	236,296.77	226,349.13
1700 · Accumulated Depreciation	-443,949.48	-418,848.25
Total Fixed Assets	889,816.26	903,132.35
TOTAL ASSETS	918,169.95	923,902.15
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
1200 · Accounts Payable	0.00	1,023.84
Total Accounts Payable	0.00	1,023.84
Other Current Liabilities		
1350 · Due to MHPOA 2022	54,700.00	0.00
2020 · SUTA P/R Taxes Payable	42.48	170.17
2013 · FUTA P/R Taxes Payable	84.23	216.19
2012 · State P/R Taxes Payable	432.00	489.00
2027 · Garnishments Payable	1,003.53	64.50
2011 · Federal P/R Taxes Payable	1,672.94	1,706.24
2025 · Gift Cards Payable	928.90	120.93
2030 · Employee Tips Payable	0.00	41.01
2500 · Sales Tax Payable	260.93	46.28
Total Other Current Liabilities	59,125.01	2,854.32
Total Current Liabilities	59,125.01	3,878.16
Long Term Liabilities		
1403 · Note Payable POA - Greenville T	15,190.13	0.00
1401 · Due to Mtn. Harbour POA	1,261,554.46	1,219,054.46
Total Long Term Liabilities	1,276,744.59	1,219,054.46
Total Liabilities	1,335,869.60	1,222,932.62

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Mountain Harbour Golf Club LLC
Statement of Assets, and Liabilities, and Equity - Cash
For the One Month Ended January 31, 2022 & 2021

	Jan 31, 22	Jan 31, 21
Equity		
1500 · Capital Stock Issued	-15,912.23	100.00
1501 · Additional Paid in Capital	1,069,880.00	1,069,880.00
1502 · Retained Earnings	-1,437,209.58	-1,340,304.95
Net Income	-34,457.84	-28,705.52
Total Equity	-417,699.65	-299,030.47
TOTAL LIABILITIES & EQUITY	918,169.95	923,902.15

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Mountain Harbour Golf Club LLC
Statement of Revenues, Expenses and Retained Earnings
For the One Month Ended January 31, 2022 & 2021

	Jan 22	Jan 21
Ordinary Income/Expense		
Income		
3306 · Bar Upstairs	1,594.74	0.00
3352 · Golf Now Commission Income	365.64	480.01
3351 · Rain Checks Redeemed	0.00	-60.00
3010 · Cart Fees	1,642.94	1,494.78
3330 · Club Rentals	0.00	20.00
3035 · Driving Range	110.00	115.00
3250 · Green Fees	3,720.00	5,422.00
3299 · Premier Family	0.00	600.00
3298 · Premier Individual	0.00	1,800.00
3287 · Golf Individual	200.00	100.00
3290 · Prepaid Rounds 30/30	0.00	75.00
3293 · Sports (Mandatory)	0.00	1,575.00
3294 · Sports (Non-Mandatory)	0.00	75.00
3239 · Pro Shop - Food & Beverage	489.90	588.92
3238 · Pro Shop - Merchandise	217.63	-1,150.14
Total Income	8,340.85	11,135.57
Cost of Goods Sold		
4000 · ABC Liquor Purchases	124.80	0.00
4015 · Beer & Wine Purchases	100.66	0.00
Total COGS	225.46	0.00
Gross Profit	8,115.39	11,135.57
Expense		
4070 · Merchandise	1,437.21	0.00
4198 · Small Equipment/ Replacement	722.20	0.00
4005 · Accounting & Legal	600.00	525.00
4010 · Advertising/Promotion/Marketing	0.00	325.00
4030 · Automobile Expense/Manager	0.00	700.00
4035 · Bank Fees, Late Fees, & Other	86.73	20.00
4460 · Cable/Television	180.63	154.05
4034 · Cash Over/Short	-34.90	-0.50
4391 · Consultation Fees	1,500.00	0.00
4036 · Credit Card Fees	0.00	333.93
4075 · Depreciation Expense	1,879.37	2,248.71
4080 · Dues & Subscriptions	706.27	0.00
4082 · Education & Training	130.00	0.00
4492 · Electricity	2,913.23	3,694.82
4201 · Equipment Lease - John Deere	4,560.15	4,460.39
4190 · Equipment Rental	163.96	90.95
4479 · Food & Beverage - Pro Shop	293.66	446.24
4495 · Fuel/Gas	0.00	75.00
4130 · Fertilizer & Chemicals	1,664.61	1,867.54
4290 · Health Insurance	0.00	355.18
4491 · Internet	164.95	154.66
4175 · Lease/Rent-Golf Carts	3,371.40	3,371.40
4210 · Landscaping	0.00	46.00
4225 · Maint/Repair-Equipment	917.10	1,872.98
4230 · Maint/Repairs-Facility/Building	3,708.19	85.00
4240 · Maintenance & Repairs	697.09	0.00
4280 · Office Supplies & Expenses	54.59	66.33
4370 · Salary & Wages	13,962.10	15,728.75
4301 · Payroll Taxes	1,200.48	1,470.09
4440 · Supplies	595.38	195.07
4455 · Telephones	0.00	325.23
4195 · Uniforms/Mats/Linens	92.80	102.83
4510 · Waste Removal	265.70	0.00
4505 · Water/Sewer	668.82	1,126.44
Total Expense	42,501.72	39,841.09
Net Ordinary Income	-34,386.33	-28,705.52

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Mountain Harbour Golf Club LLC
Statement of Revenues, Expenses and Retained Earnings
For the One Month Ended January 31, 2022 & 2021

	<u>Jan 22</u>	<u>Jan 21</u>
Other Income/Expense		
Other Expense		
4167 · Interest Payable	71.51	0.00
Total Other Expense	<u>71.51</u>	<u>0.00</u>
Net Other Income	<u>-71.51</u>	<u>0.00</u>
Net Income	<u><u>-34,457.84</u></u>	<u><u>-28,705.52</u></u>

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Mountain Harbour Golf Club LLC
Profit & Loss - Clubhouse
For the One Month Ended January 31, 2022

	Jan 22
Ordinary Income/Expense	
Income	
3352 · Golf Now Commission Income	365.64
3010 · Cart Fees	51.40
3035 · Driving Range	110.00
3250 · Green Fees	3,720.00
3287 · Golf Individual	200.00
3239 · Pro Shop - Food & Beverage	489.90
3238 · Pro Shop - Merchandise	217.63
Total Income	5,154.57
Cost of Goods Sold	
4015 · Beer & Wine Purchases	100.66
Total COGS	100.66
Gross Profit	5,053.91
Expense	
4070 · Merchandise	1,437.21
4005 · Accounting & Legal	600.00
4035 · Bank Fees, Late Fees, & Other	85.09
4460 · Cable/Television	180.63
4034 · Cash Over/Short	-35.90
4075 · Depreciation Expense	1,879.37
4080 · Dues & Subscriptions	706.27
4492 · Electricity	1,392.56
4190 · Equipment Rental	163.96
4479 · Food & Beverage - Pro Shop	293.66
4491 · Internet	164.95
4230 · Maint/Repairs-Facility/Building	255.00
4240 · Maintenance & Repairs	687.46
4280 · Office Supplies & Expenses	54.59
4370 · Salary & Wages	3,933.00
4301 · Payroll Taxes	351.36
4440 · Supplies	595.38
4195 · Uniforms/Mats/Linens	92.80
4510 · Waste Removal	265.70
4505 · Water/Sewer	475.36
Total Expense	13,578.45
Net Ordinary Income	-8,524.54
Net Income	-8,524.54

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Mountain Harbour Golf Club LLC
Profit & Loss - Golf Course Maintenance
For the One Month Ended January 31, 2022

	<u>Jan 22</u>
Ordinary Income/Expense	
Expense	
4198 · Small Equipment/ Replacement	722.20
4035 · Bank Fees, Late Fees, & Other	1.64
4391 · Consultation Fees	1,500.00
4082 · Education & Training	130.00
4492 · Electricity	1,104.27
4201 · Equipment Lease - John Deere	4,560.15
4130 · Fertilizer & Chemicals	1,664.61
4225 · Maint/Repair-Equipment	858.29
4230 · Maint/Repairs-Facility/Building	3,453.19
4240 · Maintenance & Repairs	9.63
4370 · Salary & Wages	8,753.08
4301 · Payroll Taxes	751.87
4505 · Water/Sewer	193.46
Total Expense	<u>23,702.39</u>
Net Ordinary Income	-23,702.39
Other Income/Expense	
Other Expense	
4167 · Interest Payable	71.51
Total Other Expense	<u>71.51</u>
Net Other Income	<u>-71.51</u>
Net Income	<u><u>-23,773.90</u></u>

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Mountain Harbour Golf Club LLC
Profit & Loss - Golf Carts
For the One Month Ended January 31, 2022

	Jan 22
Ordinary Income/Expense	
Income	
3010 · Cart Fees	1,591.54
Total Income	1,591.54
Gross Profit	1,591.54
Expense	
4175 · Lease/Rent-Golf Carts	3,371.40
4370 · Salary & Wages	1,132.02
4301 · Payroll Taxes	97.25
Total Expense	4,600.67
Net Ordinary Income	-3,009.13
Net Income	<u><u>-3,009.13</u></u>

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Mountain Harbour Golf Club LLC
Profit & Loss - Grill & Beverage Cart
For the One Month Ended January 31, 2022

	Jan 22
Net Income	<u><u>0.00</u></u>

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Mountain Harbour Golf Club LLC
Profit & Loss - Fitness Center
For the One Month Ended January 31, 2022

	Jan 22
Ordinary Income/Expense	
Expense	
4492 · Electricity	365.28
4225 · Maint/Repair-Equipment	58.81
Total Expense	424.09
Net Ordinary Income	-424.09
Net Income	-424.09

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Mountain Harbour Golf Club LLC
Profit & Loss - Pool
For the One Month Ended January 31, 2022

	Jan 22
Ordinary Income/Expense	
Expense	
4492 · Electricity	51.12
Total Expense	51.12
Net Ordinary Income	-51.12
Net Income	<u>-51.12</u>

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Mountain Harbour Golf Club LLC
Profit & Loss - Snack Bar
For the One Month Ended January 31, 2022

	<u>Jan 22</u>
Ordinary Income/Expense	
Income	
3306 · Bar Upstairs	1,594.74
2501 · G1 Sales Tax	0.00
	<hr/>
Total Income	1,594.74
Cost of Goods Sold	
4000 · ABC Liquor Purchases	124.80
	<hr/>
Total COGS	124.80
	<hr/>
Gross Profit	1,469.94
Expense	
4034 · Cash Over/Short	1.00
4370 · Salary & Wages	144.00
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Total Expense	145.00
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Net Ordinary Income	1,324.94
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Net Income	1,324.94
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