

Mountain Harbour Golf Club LLC
Balance Sheet
As of March 31, 2021

	Mar 31, 21
ASSETS	
Current Assets	
Checking/Savings	
1004 · Operating Account	61,651.73
1005 · Nantahala Payroll	4,387.42
1003 · Nantahala Bank - PC	1,293.54
1008 · Cash Drawer	400.00
1002 · Change & Backup	300.00
Total Checking/Savings	68,032.69
Accounts Receivable	
1011 · Accounts Receivable	673.20
Total Accounts Receivable	673.20
Other Current Assets	
1104 · Member Charge Acct Receivable	3,678.95
Total Other Current Assets	3,678.95
Total Current Assets	72,384.84
Fixed Assets	
1150 · Buildings	702,926.64
1151 · Land	302,079.31
1153 · Restaurant Equipment	52,719.00
1154 · Leasehold Improvements	36,533.46
1155 · Computer Hardware	3,210.56
1600 · Equipment and Furniture	227,849.12
1700 · Accumulated Depreciation	-423,241.62
Total Fixed Assets	902,076.47
TOTAL ASSETS	974,461.31
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	31,033.52
Total Accounts Payable	31,033.52
Other Current Liabilities	
2020 · SUTA P/R Taxes Payable	406.62
2013 · FUTA P/R Taxes Payable	260.04
2012 · State P/R Taxes Payable	578.00
2027 · Garnishments Payable	105.00
2025 · Gift Cards Payable	580.93
2030 · Employee Tips Payable	99.74
2500 · Sales Tax Payable	420.65
Total Other Current Liabilities	2,450.98
Total Current Liabilities	33,484.50
Long Term Liabilities	
1401 · Due to Mtn. Harbour POA	1,261,554.46
Total Long Term Liabilities	1,261,554.46
Total Liabilities	1,295,038.96
Equity	
1500 · Capital Stock Issued	100.00
1501 · Additional Paid in Capital	1,069,880.00
1502 · Retained Earnings	-1,350,738.54
Net Income	-39,819.11
Total Equity	-320,577.65

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As of March 31, 2021

	<u>Mar 31, 21</u>
TOTAL LIABILITIES & EQUITY	<u><u>974,461.31</u></u>

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Mountain Harbour Golf Club LLC
Profit & Loss - Consolidated
For the One Month and Three Months Ended March 31, 2021

	Mar 21	Jan - Mar 21
Ordinary Income/Expense		
Income		
3010 · Cart Fees	4,261.17	7,414.25
3330 · Club Rentals	0.00	20.00
3331 · Locker Fee Rentals	20.00	20.00
3035 · Driving Range	225.00	475.00
3250 · Green Fees	14,196.00	24,380.00
3299 · Premier Family	0.00	600.00
3298 · Premier Individual	0.00	2,400.00
3287 · Golf Individual	4,266.74	4,366.74
3289 · Golf Family	4,800.00	4,800.00
3353 · Golf Individual + Cart Bundle	2,066.85	2,066.85
3354 · Golf Individual + Trail Fee	800.00	800.00
3355 · Golf Family + Cart Bundle	10,500.00	10,500.00
3356 · Golf Family + Trail Fee	3,000.00	3,000.00
3357 · Cart Bundle	13,600.00	13,600.00
3290 · Prepaid Rounds 30/30	900.00	1,050.00
3293 · Sports (Mandatory)	25,475.00	27,950.00
3294 · Sports (Non-Mandatory)	0.00	75.00
3239 · Pro Shop - Food & Beverage	1,748.16	2,860.66
3238 · Pro Shop - Merchandise	135.16	236.43
3351 · Rain Checks Redeemed	0.00	-75.00
3240 · Trail Fees	4,200.00	4,200.00
3352 · Golf Now Commission Income	471.79	951.80
Total Income	90,665.87	111,691.73
Gross Profit	90,665.87	111,691.73
Expense		
4005 · Accounting & Legal	1,475.00	2,475.00
4010 · Advertising/Promotion/Marketing	464.10	1,651.62
4030 · Automobile Expense/Manager	700.00	2,100.00
4035 · Bank Fees, Late Fees, & Other	55.00	75.00
4460 · Cable/Television	165.65	485.35
4034 · Cash Over/Short	-18.41	-1.60
4045 · Computer / IT	347.68	347.68
4036 · Credit Card Fees	351.61	861.25
4075 · Depreciation Expense	2,136.09	6,642.08
4080 · Dues & Subscriptions	0.00	620.00
4492 · Electricity	2,856.61	10,131.22
4215 · Elevator Exepenses	538.12	538.12
4201 · Equipment Lease - John Deere	5,671.82	14,859.32
4190 · Equipment Rental	90.95	272.85
4494 · Fire Monitoring Contract	0.00	335.00
4479 · Food & Beverage - Pro Shop	779.02	1,511.34
4495 · Fuel/Gas	1,480.17	1,555.17
4130 · Fertilizer & Chemicals	6,714.21	17,740.51
4290 · Health Insurance	355.18	1,065.54
4165 · Insurance General/Workmans Comp	0.00	7,187.00
4491 · Internet	154.66	463.98
4175 · Lease/Rent-Golf Carts	3,371.40	10,114.20
4210 · Landscapting	89.15	444.88
4225 · Maint/Repair-Equipment	2,774.44	6,366.46
4230 · Maint/Repairs-Facility/Building	261.46	560.46
4240 · Maintenance & Repairs	0.00	170.00
4280 · Office Supplies & Expenses	70.98	405.86
4395 · Postage	110.00	110.00
4493 · Propane	444.82	552.56
4370 · Salary & Wages	18,510.17	49,601.90
4301 · Payroll Taxes	1,564.33	4,472.81
4440 · Supplies	907.69	1,119.08
4085 · Taxes & Licenses	1,950.00	1,950.00
4455 · Telephones	326.05	977.33
4195 · Uniforms/Mats/Linens	102.83	308.49
4510 · Waste Removal	128.27	722.61
4505 · Water/Sewer	840.33	3,055.27

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Profit & Loss - Consolidated
For the One Month and Three Months Ended March 31, 2021

	<u>Mar 21</u>	<u>Jan - Mar 21</u>
Total Expense	55,769.38	151,848.34
Net Ordinary Income	34,896.49	-40,156.61
Other Income/Expense		
Other Income		
3300 - Miscellaneous Income	0.00	337.50
Total Other Income	0.00	337.50
Net Other Income	0.00	337.50
Net Income	<u>34,896.49</u>	<u>-39,819.11</u>

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