

# Mountain Harbour Property Owners Association Balance Sheet

As of October 31, 2020 & 2019

	Oct 31, 20	Oct 31, 19
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
1000 · First Citizens Bank Account	0.00	169.85
1002 · Nantahala Checking Account	38,045.96	10,204.83
1003 · Nantahala Savings Account	25,581.53	69,332.42
1005 · UCB Savings Account	196,559.25	145.58
<b>Total Checking/Savings</b>	260,186.74	79,852.68
<b>Accounts Receivable</b>		
1020 · Accounts Receivable	0.00	227,621.06
<b>Total Accounts Receivable</b>	0.00	227,621.06
<b>Total Current Assets</b>	260,186.74	307,473.74
<b>Fixed Assets</b>		
1300 · Gate - Front Entrance	30,528.00	30,528.00
1310 · Gate - Back Entrance	13,637.00	13,637.00
1320 · Gate House	24,551.00	24,551.00
1330 · Lighting Columns	14,228.00	14,228.28
1340 · Signs	4,069.00	4,069.18
1350 · Telephone System	4,893.00	4,893.00
1390 · Accumulated Depreciation	-77,816.15	-75,402.39
<b>Total Fixed Assets</b>	14,089.85	16,504.07
<b>Other Assets</b>		
1380 · Investment in Mtn. Harbour Golf	1,069,880.00	1,069,880.00
1480 · Due from Mtn. Harbour Golf	1,219,054.46	1,009,408.00
1500 · Deposit - Utility - Electricity	70.00	70.00
<b>Total Other Assets</b>	2,289,004.46	2,079,358.00
<b>TOTAL ASSETS</b>	<b>2,563,281.05</b>	<b>2,403,335.81</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
2001 · Accounts Payable	25,597.66	7,656.50
<b>Total Accounts Payable</b>	25,597.66	7,656.50
<b>Total Current Liabilities</b>	25,597.66	7,656.50
<b>Total Liabilities</b>	25,597.66	7,656.50
<b>Equity</b>		
3900 · Retained Earnings	2,491,213.76	2,136,973.42
Net Income	46,469.63	258,705.89
<b>Total Equity</b>	2,537,683.39	2,395,679.31
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,563,281.05</b>	<b>2,403,335.81</b>

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# Mountain Harbour Property Owners Association Profit & Loss

For the Ten Months Ended October 31, 2020 & 2019

	Jan - Oct 20	Jan - Oct 19	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>4000 · Annual Assessments</b>	420,526.66	420,092.43	434.23
<b>4020 · Gate Openers</b>	972.00	748.00	224.00
<b>4030 · Impact Fees</b>	0.00	3,000.00	-3,000.00
<b>4040 · Interest/Penalties/Lien Income</b>	463.29	3,275.29	-2,812.00
<b>Total Income</b>	421,961.95	427,115.72	-5,153.77
<b>Gross Profit</b>	421,961.95	427,115.72	-5,153.77
<b>Expense</b>			
<b>5005 · Advertising/Promotion/Marketing</b>	1,691.13	0.00	1,691.13
<b>5000 · Accounting Expenses</b>	2,500.00	1,295.00	1,205.00
<b>5010 · Filing Fees Expense</b>	25.00	0.00	25.00
<b>5030 · Bank Fees, Late Fees, &amp; Other</b>	39.55	204.00	-164.45
<b>5050 · Depreciation</b>	2,009.26	2,017.50	-8.24
<b>5100 · Electricity</b>	5,997.10	4,642.94	1,354.16
<b>5110 · Insurance</b>	0.00	1,724.50	-1,724.50
<b>5200 · Landscape Contract</b>	75,212.50	67,000.00	8,212.50
<b>5220 · Landscaping Other</b>	4,140.63	5,114.61	-973.98
<b>5260 · Legal Expenses</b>	4,903.13	31,196.92	-26,293.79
<b>5300 · Memberships &amp; Dues</b>	125.00	0.00	125.00
<b>5600 · Miscellaneous</b>	0.00	1,564.75	-1,564.75
<b>5610 · Office Expense &amp; Supplies</b>	1,139.54	759.82	379.72
<b>5620 · Postage</b>	359.10	227.50	131.60
<b>5700 · Repairs &amp; Maintenance</b>	2,568.04	3,361.87	-793.83
<b>5710 · Road Maintenance</b>	13,282.46	22,300.00	-9,017.54
<b>5800 · Taxes &amp; Licenses</b>	37,079.43	3,881.68	33,197.75
<b>5820 · Telephone</b>	792.16	688.38	103.78
<b>5880 · Uncollectable Debt</b>	222,856.81	22,430.36	200,426.45
<b>5900 · Website</b>	771.48	0.00	771.48
<b>Total Expense</b>	375,492.32	168,409.83	207,082.49
<b>Net Ordinary Income</b>	46,469.63	258,705.89	-212,236.26
<b>Net Income</b>	<b>46,469.63</b>	<b>258,705.89</b>	<b>-212,236.26</b>

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**Mountain Harbour Property Owners Association**  
**Budget Comparison Report**  
For the One Month & the Ten Months Ended October 31, 2020

	Oct 20	Budget	\$ Over Budget	Jan - Oct 20	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
Income							
4000 · Annual Assessments	0.00	0.00	0.00	420,526.66	510,000.00	-89,473.34	510,000.00
4010 · Filing Fees	0.00	83.33	-83.33	0.00	833.34	-833.34	1,000.00
4020 · Gate Openers	248.00	41.66	206.34	972.00	416.68	555.32	500.00
4030 · Impact Fees	0.00	166.66	-166.66	0.00	1,666.68	-1,666.68	2,000.00
4040 · Interest/Penalties/Lien Income	32.31	125.00	-92.69	463.29	1,250.00	-786.71	1,500.00
<b>Total Income</b>	<b>280.31</b>	<b>416.65</b>	<b>-136.34</b>	<b>421,961.95</b>	<b>514,166.70</b>	<b>-92,204.75</b>	<b>515,000.00</b>
<b>Gross Profit</b>	<b>280.31</b>	<b>416.65</b>	<b>-136.34</b>	<b>421,961.95</b>	<b>514,166.70</b>	<b>-92,204.75</b>	<b>515,000.00</b>
Expense							
5005 · Advertising/Promotion/Marketing	0.00	0.00	0.00	1,691.13	0.00	1,691.13	0.00
5000 · Accounting Expenses	125.00	416.66	-291.66	2,500.00	4,166.68	-1,666.68	5,000.00
5010 · Filing Fees Expense	0.00	83.33	-83.33	25.00	833.34	-808.34	1,000.00
5030 · Bank Fees, Late Fees, & Other	0.00	20.83	-20.83	39.55	208.34	-168.79	250.00
5050 · Depreciation	199.69	0.00	199.69	2,009.26	0.00	2,009.26	0.00
5100 · Electricity	525.40	458.33	67.07	5,997.10	4,583.34	1,413.76	5,500.00
5110 · Insurance	0.00	250.00	-250.00	0.00	2,500.00	-2,500.00	3,000.00
5200 · Landscape Contract	7,506.25	7,000.00	506.25	75,212.50	70,000.00	5,212.50	84,000.00
5220 · Landscaping Other	150.00	333.33	-183.33	4,140.63	3,333.34	807.29	4,000.00
5260 · Legal Expenses	0.00	2,083.33	-2,083.33	4,903.13	20,833.34	-15,930.21	25,000.00
5250 · Mandatory Mowing - Prop Owners	0.00	20.83	-20.83	0.00	208.34	-208.34	250.00
5300 · Memberships & Dues	0.00	16.66	-16.66	125.00	166.68	-41.68	200.00
5600 · Miscellaneous	0.00	166.66	-166.66	0.00	1,666.68	-1,666.68	2,000.00
5610 · Office Expense & Supplies	545.95	50.00	495.95	1,139.54	500.00	639.54	600.00
5620 · Postage	110.00	41.66	68.34	359.10	416.68	-57.58	500.00
5700 · Repairs & Maintenance	0.00	416.66	-416.66	2,568.04	4,166.68	-1,598.64	5,000.00
5710 · Road Maintenance	800.00	2,083.33	-1,283.33	13,282.46	20,833.34	-7,550.88	25,000.00
5800 · Taxes & Licenses	0.00	416.66	-416.66	37,079.43	4,166.68	32,912.75	5,000.00
5820 · Telephone	82.83	83.33	-0.50	792.16	833.34	-41.18	1,000.00
5880 · Uncollectable Debt	0.00	0.00	0.00	222,856.81	0.00	222,856.81	0.00
5900 · Website	771.48	41.66	729.82	771.48	416.68	354.80	500.00
<b>Total Expense</b>	<b>10,816.60</b>	<b>13,983.26</b>	<b>-3,166.66</b>	<b>375,492.32</b>	<b>139,833.48</b>	<b>235,658.84</b>	<b>167,800.00</b>
<b>Net Ordinary Income</b>	<b>-10,536.29</b>	<b>-13,566.61</b>	<b>3,030.32</b>	<b>46,469.63</b>	<b>374,333.22</b>	<b>-327,863.59</b>	<b>347,200.00</b>
<b>Net Income</b>	<b>-10,536.29</b>	<b>-13,566.61</b>	<b>3,030.32</b>	<b>46,469.63</b>	<b>374,333.22</b>	<b>-327,863.59</b>	<b>347,200.00</b>

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**Mountain Harbour Property Owners Association**  
**General Ledger**  
As of October 31, 2020

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
<b>1002 · Nantahala Checking Account</b>								48,456.77
Deposit	10/02/2020			Deposit	4020 · Ga...	32.00		48,488.77
Check	10/02/2020	2107	ULINE	18913429	5610 · Off...		526.75	47,962.02
Deposit	10/06/2020			Deposit	4020 · Ga...	50.00		48,012.02
Bill Pmt -...	10/12/2020	3300	Lawns Unlimited		2001 · Ac...		7,656.25	40,355.77
Bill Pmt -...	10/12/2020	3301	Tri County Office S...		2001 · Ac...		19.20	40,336.57
Bill Pmt -...	10/12/2020	3302	Frontier		2001 · Ac...		82.83	40,253.74
Bill Pmt -...	10/13/2020	3303	Wayne Watson		2001 · Ac...		771.48	39,482.26
Check	10/19/2020	2108	US Postmaster		5620 · Po...		110.00	39,372.26
Bill Pmt -...	10/22/2020	3305	Hooper Tree Service		2001 · Ac...		800.00	38,572.26
Bill Pmt -...	10/22/2020	3306	Strickland & Associ...		2001 · Ac...		125.00	38,447.26
Bill Pmt -...	10/22/2020		Lawns Unlimited	QuickBooks generated zero amount t...	2001 · Ac...	0.00		38,447.26
Bill Pmt -...	10/22/2020		Strickland & Associ...	QuickBooks generated zero amount t...	2001 · Ac...	0.00		38,447.26
Bill Pmt -...	10/29/2020	3307	BRMEMC		2001 · Ac...		567.30	37,879.96
Deposit	10/30/2020			Deposit	-SPLIT-	166.00		38,045.96
Total 1002 · Nantahala Checking Account						248.00	10,658.81	38,045.96
<b>1003 · Nantahala Savings Account</b>								25,581.53
Total 1003 · Nantahala Savings Account								25,581.53
<b>1005 · UCB Savings Account</b>								196,526.94
Deposit	10/31/2020			Interest	4040 · Int...	32.31		196,559.25
Total 1005 · UCB Savings Account						32.31	0.00	196,559.25
<b>1020 · Accounts Receivable</b>								0.00
Total 1020 · Accounts Receivable								0.00
<b>1300 · Gate - Front Entrance</b>								30,528.00
Total 1300 · Gate - Front Entrance								30,528.00
<b>1310 · Gate - Back Entrance</b>								13,637.00
Total 1310 · Gate - Back Entrance								13,637.00
<b>1320 · Gate House</b>								24,551.00
Total 1320 · Gate House								24,551.00
<b>1330 · Lighting Columns</b>								14,228.00
Total 1330 · Lighting Columns								14,228.00
<b>1340 · Signs</b>								4,069.00
Total 1340 · Signs								4,069.00
<b>1350 · Telephone System</b>								4,893.00
Total 1350 · Telephone System								4,893.00
<b>1390 · Accumulated Depreciation</b>								-77,616.46
General ...	10/31/2020	50		Rec Depr	5050 · De...		199.69	-77,816.15
Total 1390 · Accumulated Depreciation						0.00	199.69	-77,816.15
<b>1380 · Investment in Mtn. Harbour Golf</b>								1,069,880.00
Total 1380 · Investment in Mtn. Harbour Golf								1,069,880.00
<b>1480 · Due from Mtn. Harbour Golf</b>								1,219,054.46
Total 1480 · Due from Mtn. Harbour Golf								1,219,054.46
<b>1500 · Deposit - Utility - Electricity</b>								70.00
Total 1500 · Deposit - Utility - Electricity								70.00
<b>2001 · Accounts Payable</b>								-25,639.56
Bill	10/01/2020	71857	Tri County Office S...		5610 · Off...		19.20	-25,658.76
Bill	10/01/2020	122...	Frontier		5820 · Tel...		82.83	-25,741.59
Bill	10/01/2020	Go ...	Wayne Watson		5900 · W...		771.48	-26,513.07
General ...	10/01/2020	301R	Lawns Unlimited	A/P - Lawns Unlimited	5200 · La...	7,506.25		-19,006.82
General ...	10/01/2020	302R	Strickland & Associ...	A/P - Strickland	5000 · Ac...	125.00		-18,881.82
General ...	10/01/2020	305R	BRMEMC	A/P - Est BRMEMC based on prior 2 ...	5100 · El...	530.00		-18,351.82
Bill	10/02/2020	9324	Lawns Unlimited		-SPLIT-		7,656.25	-26,008.07
Bill	10/08/2020	112...	Hooper Tree Service		5710 · Ro...		800.00	-26,808.07
Bill Pmt -...	10/12/2020	3300	Lawns Unlimited		1002 · Na...	7,656.25		-19,151.82
Bill Pmt -...	10/12/2020	3301	Tri County Office S...		1002 · Na...	19.20		-19,132.62
Bill Pmt -...	10/12/2020	3302	Frontier		1002 · Na...	82.83		-19,049.79
Bill Pmt -...	10/13/2020	3303	Wayne Watson		1002 · Na...	771.48		-18,278.31
Bill	10/16/2020	2120	Strickland & Associ...		5000 · Ac...		125.00	-18,403.31
Bill	10/18/2020	240...	BRMEMC		5100 · El...		2.14	-18,405.45
Bill	10/18/2020	239...	BRMEMC		5100 · El...		283.10	-18,688.55
Bill	10/18/2020	239...	BRMEMC		5100 · El...		25.42	-18,713.97
Bill	10/18/2020	239...	BRMEMC		5100 · El...		28.49	-18,742.46
Bill	10/18/2020	240...	BRMEMC		5100 · El...		29.37	-18,771.83
Bill	10/18/2020	240...	BRMEMC		5100 · El...		25.67	-18,797.50
Bill	10/18/2020	240...	BRMEMC		5100 · El...		25.92	-18,823.42

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**Mountain Harbour Property Owners Association**  
**General Ledger**  
As of October 31, 2020

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
Bill	10/18/2020	240...	BRMEMC		5100 · El...		25.54	-18,848.96
Bill	10/18/2020	240...	BRMEMC		5100 · El...		1.03	-18,849.99
Bill	10/18/2020	240...	BRMEMC		5100 · El...		0.58	-18,850.57
Bill	10/18/2020	240...	BRMEMC		5100 · El...		25.29	-18,875.86
Bill	10/18/2020	240...	BRMEMC		5100 · El...		25.29	-18,901.15
Bill	10/18/2020	240...	BRMEMC		5100 · El...		1.03	-18,902.18
Bill	10/18/2020	240...	BRMEMC		5100 · El...		26.53	-18,928.71
Bill Pmt -...	10/22/2020	3305	Hooper Tree Service		1002 · Na...	800.00		-18,128.71
Bill Pmt -...	10/22/2020	3306	Strickland & Associ...		1002 · Na...	125.00		-18,003.71
Bill Pmt -...	10/22/2020		Lawns Unlimited	QuickBooks generated zero amount t...	1002 · Na...	0.00		-18,003.71
Bill Pmt -...	10/22/2020		Strickland & Associ...	QuickBooks generated zero amount t...	1002 · Na...	0.00		-18,003.71
Bill Pmt -...	10/29/2020	3307	BRMEMC		1002 · Na...	567.30		-17,436.41
General ...	10/31/2020	301	Lawns Unlimited	A/P - Lawns Unlimited	5200 · La...		7,506.25	-24,942.66
General ...	10/31/2020	302	Strickland & Associ...	A/P - Strickland	5000 · Ac...		125.00	-25,067.66
General ...	10/31/2020	305	BRMEMC	A/P - Est BRMEMC based on prior 2 ...	5100 · El...		530.00	-25,597.66
Total 2001 · Accounts Payable						18,183.31	18,141.41	-25,597.66
<b>3900 · Retained Earnings</b>								-2,491,213.76
Total 3900 · Retained Earnings								-2,491,213.76
<b>4000 · Annual Assessments</b>								-420,526.66
Total 4000 · Annual Assessments								-420,526.66
<b>4020 · Gate Openers</b>								-724.00
Deposit	10/02/2020	1163		TH 26 renter - Audrey Echoles	1002 · Na...		32.00	-756.00
Deposit	10/06/2020			Manarris - Purchased Tom Norris ho...	1002 · Na...		50.00	-806.00
Deposit	10/30/2020	1752		Gottlieb J-37-J-42	1002 · Na...		66.00	-872.00
Deposit	10/30/2020			Neff A-111	1002 · Na...		100.00	-972.00
Total 4020 · Gate Openers						0.00	248.00	-972.00
<b>4040 · Interest/Penalties/Lien Income</b>								-430.98
Deposit	10/31/2020			Interest	1005 · U...		32.31	-463.29
Total 4040 · Interest/Penalties/Lien Income						0.00	32.31	-463.29
<b>5005 · Advertising/Promotion/Marketing</b>								1,691.13
Total 5005 · Advertising/Promotion/Marketing								1,691.13
<b>5000 · Accounting Expenses</b>								2,375.00
General ...	10/01/2020	302R	Strickland & Associ...	Reverse of GJE 302 -- A/P - Strickland	2001 · Ac...		125.00	2,250.00
Bill	10/16/2020	2120	Strickland & Associ...		2001 · Ac...	125.00		2,375.00
General ...	10/31/2020	302	Strickland & Associ...	A/P - Strickland	2001 · Ac...	125.00		2,500.00
Total 5000 · Accounting Expenses						250.00	125.00	2,500.00
<b>5010 · Filing Fees Expense</b>								25.00
Total 5010 · Filing Fees Expense								25.00
<b>5030 · Bank Fees, Late Fees, &amp; Other</b>								39.55
Total 5030 · Bank Fees, Late Fees, & Other								39.55
<b>5050 · Depreciation</b>								1,809.57
General ...	10/31/2020	50		Rec Depr	1390 · Ac...	199.69		2,009.26
Total 5050 · Depreciation						199.69	0.00	2,009.26
<b>5100 · Electricity</b>								5,471.70
General ...	10/01/2020	305R		Reverse of GJE 305 -- A/P - Est BR...	2001 · Ac...		530.00	4,941.70
Bill	10/18/2020	240...	BRMEMC		2001 · Ac...	2.14		4,943.84
Bill	10/18/2020	239...	BRMEMC		2001 · Ac...	283.10		5,226.94
Bill	10/18/2020	239...	BRMEMC		2001 · Ac...	25.42		5,252.36
Bill	10/18/2020	239...	BRMEMC		2001 · Ac...	28.49		5,280.85
Bill	10/18/2020	240...	BRMEMC		2001 · Ac...	29.37		5,310.22
Bill	10/18/2020	240...	BRMEMC		2001 · Ac...	25.67		5,335.89
Bill	10/18/2020	240...	BRMEMC		2001 · Ac...	25.92		5,361.81
Bill	10/18/2020	240...	BRMEMC		2001 · Ac...	25.54		5,387.35
Bill	10/18/2020	240...	BRMEMC		2001 · Ac...	1.03		5,388.38
Bill	10/18/2020	240...	BRMEMC		2001 · Ac...	0.58		5,388.96
Bill	10/18/2020	240...	BRMEMC		2001 · Ac...	25.29		5,414.25
Bill	10/18/2020	240...	BRMEMC		2001 · Ac...	25.29		5,439.54
Bill	10/18/2020	240...	BRMEMC		2001 · Ac...	1.03		5,440.57
Bill	10/18/2020	240...	BRMEMC		2001 · Ac...	26.53		5,467.10
General ...	10/31/2020	305		A/P - Est BRMEMC based on prior 2 ...	2001 · Ac...	530.00		5,997.10
Total 5100 · Electricity						1,055.40	530.00	5,997.10
<b>5200 · Landscape Contract</b>								67,706.25
General ...	10/01/2020	301R		Reverse of GJE 301 -- A/P - Lawns U...	2001 · Ac...		7,506.25	60,200.00
Bill	10/02/2020	9324	Lawns Unlimited		2001 · Ac...	7,506.25		67,706.25

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**Mountain Harbour Property Owners Association**  
**General Ledger**  
As of October 31, 2020

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
General ...	10/31/2020	301		A/P - Lawns Unlimited	2001 · Ac...	7,506.25		75,212.50
Total 5200 · Landscape Contract						15,012.50	7,506.25	75,212.50
<b>5220 · Landscaping Other</b>								
Bill	10/02/2020	9324	Lawns Unlimited		2001 · Ac...	150.00		3,990.63
Total 5220 · Landscaping Other						150.00	0.00	4,140.63
<b>5260 · Legal Expenses</b>								
Total 5260 · Legal Expenses								4,903.13
<b>5300 · Memberships &amp; Dues</b>								
Total 5300 · Memberships & Dues								125.00
<b>5610 · Office Expense &amp; Supplies</b>								
Bill	10/01/2020	71857	Tri County Office S...		2001 · Ac...	19.20		593.59
Check	10/02/2020	2107	ULINE	file cabinet	1002 · Na...	526.75		612.79
Total 5610 · Office Expense & Supplies						545.95	0.00	1,139.54
<b>5620 · Postage</b>								
Check	10/19/2020	2108	US Postmaster		1002 · Na...	110.00		249.10
Total 5620 · Postage						110.00	0.00	359.10
<b>5700 · Repairs &amp; Maintenance</b>								
Total 5700 · Repairs & Maintenance								2,568.04
<b>5710 · Road Maintenance</b>								
Bill	10/08/2020	112...	Hooper Tree Service	cut trees and clean up	2001 · Ac...	800.00		12,482.46
Total 5710 · Road Maintenance						800.00	0.00	13,282.46
<b>5800 · Taxes &amp; Licenses</b>								
Total 5800 · Taxes & Licenses								37,079.43
<b>5820 · Telephone</b>								
Bill	10/01/2020	122...	Frontier		2001 · Ac...	82.83		709.33
Total 5820 · Telephone						82.83	0.00	792.16
<b>5880 · Uncollectable Debt</b>								
Total 5880 · Uncollectable Debt								222,856.81
<b>5900 · Website</b>								
Bill	10/01/2020	Go ...	Wayne Watson		2001 · Ac...	771.48		0.00
Total 5900 · Website						771.48	0.00	771.48
<b>TOTAL</b>						<b>37,441.47</b>	<b>37,441.47</b>	<b>0.00</b>

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**Mountain Harbour Property Owners Association**  
**Trial Balance**  
As of October 31, 2020

	Oct 31, 20	
	Debit	Credit
1002 · Nantahala Checking Account	38,045.96	
1003 · Nantahala Savings Account	25,581.53	
1005 · UCB Savings Account	196,559.25	
1300 · Gate - Front Entrance	30,528.00	
1310 · Gate - Back Entrance	13,637.00	
1320 · Gate House	24,551.00	
1330 · Lighting Columns	14,228.00	
1340 · Signs	4,069.00	
1350 · Telephone System	4,893.00	
1390 · Accumulated Depreciation		77,816.15
1380 · Investment in Mtn. Harbour Golf	1,069,880.00	
1480 · Due from Mtn. Harbour Golf	1,219,054.46	
1500 · Deposit - Utility - Electricity	70.00	
2001 · Accounts Payable		25,597.66
3900 · Retained Earnings		2,491,213.76
4000 · Annual Assessments		420,526.66
4020 · Gate Openers		972.00
4040 · Interest/Penalties/Lien Income		463.29
5005 · Advertising/Promotion/Marketing	1,691.13	
5000 · Accounting Expenses	2,500.00	
5010 · Filing Fees Expense	25.00	
5030 · Bank Fees, Late Fees, & Other	39.55	
5050 · Depreciation	2,009.26	
5100 · Electricity	5,997.10	
5200 · Landscape Contract	75,212.50	
5220 · Landscaping Other	4,140.63	
5260 · Legal Expenses	4,903.13	
5300 · Memberships & Dues	125.00	
5610 · Office Expense & Supplies	1,139.54	
5620 · Postage	359.10	
5700 · Repairs & Maintenance	2,568.04	
5710 · Road Maintenance	13,282.46	
5800 · Taxes & Licenses	37,079.43	
5820 · Telephone	792.16	
5880 · Uncollectable Debt	222,856.81	
5900 · Website	771.48	
<b>TOTAL</b>	<b>3,016,589.52</b>	<b>3,016,589.52</b>

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**Mountain Harbour Property Owners Association**  
**Adjusting Journal Entries**  
**October 2020**

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Debit</u>	<u>Credit</u>
10/31/2020	301	Lawns Unlimited	A/P - Lawns Unlimited A/P - Lawns Unlimited	5200 · Landscape Contract 2001 · Accounts Payable	7,506.25	7,506.25
					7,506.25	7,506.25
10/01/2020	301R	Lawns Unlimited	Reverse of GJE 301 -- A/P - Lawns ... A/P - Lawns Unlimited	5200 · Landscape Contract 2001 · Accounts Payable	7,506.25	7,506.25
					7,506.25	7,506.25
10/31/2020	302	Strickland & Associat... Strickland & Associat...	A/P - Strickland A/P - Strickland	5000 · Accounting Expenses 2001 · Accounts Payable	125.00	125.00
					125.00	125.00
10/01/2020	302R	Strickland & Associat... Strickland & Associat...	Reverse of GJE 302 -- A/P - Strickland A/P - Strickland	5000 · Accounting Expenses 2001 · Accounts Payable	125.00	125.00
					125.00	125.00
10/31/2020	50		Rec Depr Rec Depr	5050 · Depreciation 1390 · Accumulated Depreciation	199.69	199.69
					199.69	199.69
10/31/2020	305	BRMEMC	A/P - Est BRMEMC based on prior 2... A/P - Est BRMEMC based on prior 2...	5100 · Electricity 2001 · Accounts Payable	530.00	530.00
					530.00	530.00
10/01/2020	305R	BRMEMC	Reverse of GJE 305 -- A/P - Est BR... A/P - Est BRMEMC based on prior 2...	5100 · Electricity 2001 · Accounts Payable	530.00	530.00
					530.00	530.00
<b>TOTAL</b>					<b>16,522.19</b>	<b>16,522.19</b>

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